

**OLD IPSWICHIAN CLUB****INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st JULY 2017**

	2017	2016
<b><u>Income</u></b>		
Subscriptions Received:	26,915	25,050
Interest on Investments and other income	185	130
<b><u>Total Income</u></b>	<u>27,100</u>	<u>25,180</u>
<b><u>Less Expenditure</u></b>		
<b>Social Expenditure</b>		
Reunions	5,256	6,429
President's Event	1,680	734
Subsidies for Ipswich, London & Regional Dinners	857	1,693
	<u>7,793</u>	<u>8,856</u>
<b>Other Expenditure</b>		
Ipswich School Events Sponsorship	500	500
Miscellaneous Expenditure & Admin support costs	1,009	297
Website expenditure	2,000	2,000
Chairman's Honorarium	800	800
Additional Colour Printing Costs for magazine	3,170	2,600
Purchase and engraving of Trophies	320	320
	<u>15,592</u>	<u>15,373</u>
<b><u>Total Expenditure</u></b>	<u>15,592</u>	<u>15,373</u>
<b><u>Surplus of Income over Expenditure for Period</u></b>	<u>£11,508</u>	<u>£9,807</u>

**BALANCE SHEET  
AS AT 31st JULY 2017**

	31/07/2017	31/07/2016
<b><u>ASSETS</u></b>		
Bank and Building Society Accounts	72,539	60,033
Books	-	-
	<u>72,539</u>	<u>60,033</u>
<b><u>Less CREDITORS</u></b>	<u>15,798</u>	<u>14,800</u>
	<u>£56,741</u>	<u>£45,233</u>
<b><u>ACCUMULATED RESERVES</u></b>		
Brought Forward	45,233	70,426
Surplus of Income over Expenditure for Period	11,508	9,807
Donation to Ipswich School Appeal	-	(35,000)
	<u>£56,741</u>	<u>£45,233</u>