

OLD IPSWICHIAN CLUB

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2024

	2024	2023
<u>Income</u>		
Subscriptions Received:	39,186	34,547
Interest on Investments and other income	929	11
<u>Total Income</u>	40,115	34,558
<u>Less Expenditure</u>		
Social Expenditure		
Reunions - including Presidents Event	11,510	12,872
Subsidies for Ipswich & London Dinners	7,048	4,462
	<u>18,558</u>	<u>17,334</u>
Other Expenditure		
Ipswich School Events Sponsorship	1,500	2,200
Miscellaneous Expenditure & Admin support costs	2,403	850
OI Cricket and fives	1,927	1,153
Website expenditure		
Chairman's Honorarium		500
Additional Colour Printing Costs for magazine		
Journal costs	1,200	1,000
Purchase and engraving of Trophies	80	15
	<u>80</u>	<u>15</u>
<u>Total Expenditure</u>	25,668	23,052
<u>Surplus of Income over Expenditure for Year</u>	£14,447	£11,506

BALANCE SHEET AS AT 31st JULY 2024

	31/07/2024	31/07/2023
<u>ASSETS</u>		
Bank and Building Society Accounts	<u>78,522</u>	<u>64,085</u>
<u>Less CREDITORS</u>	<u>12,497</u>	<u>12,507</u>
	<u>£66,025</u>	<u>£51,578</u>
<u>ACCUMULATED RESERVES</u>		
Carried Forward	<u>£66,025</u>	<u>£51,578</u>